

Cooke Aquaculture Inc. buying 54 per cent of South American salmon farm

April 5 2013 Cooke is spending almost the exact amount of money they received from the Nova Scotia taxpayer. But not in Nova Scotia...



One of Cooke Aquaculture's 10 Nova Scotia salmon farms is on the Bay of Fundy, off the shore of Meteghan. (Adrien Veczan / Staff)

Cooke Aquaculture Inc. is spending US\$20 million to buy into a Chilean salmon farm. The deal to acquire a 54 per cent stake in **Invermar** is slated to close at the end of this month.

"What's attractive about it is it does have hatcheries, a processing plant and it has farms in the 10th Region of Chile," Cooke spokeswoman Nell Halse said Thursday.

Read the article here

<http://thechronicleherald.ca/business/1121175-cooke-makes-big-purchase-in-chile#.UV-8KzshB9Q.twitter>